



المتكاملة integrated

KUWAIT : 13/8/2023

الكويت في: 2023/8/13

To: Boursa Kuwait Company

السادة / شركة بورصة الكويت المحترمين،،،
تحية طيبة وبعد،،،

**SUBJECT: Integrated Holding Company
Board of Directors Meeting (K S C P)
results**

**الموضوع : نتائج اجتماع مجلس إدارة الشركة
المتكاملة القابضة (ش م ك ع)**

With reference to the above subject, kindly not that the Board of Directors meeting of integrated holding co (k s c p) has met on Thursday 10/8/2023 at 1:00 pm and approved consolidated financial statements for the period ended 30/6/2023, as per the attached template.

بالإشارة الى الموضوع أعلاه ، نحيطكم علماً بأن مجلس إدارة الشركة المتكاملة القابضة (ش م ك ع) قد اجتمع في يوم الخميس الموافق 2023/8/10 في تمام الساعة 1:00 ظهراً واعتمد البيانات المالية للفترة المالية المنتهية في 2023/6/30 حسب النموذج المرفق.

Pursuant to the requirements of Boursa Kuwait, Resolution No (1) of 2018 Please note that the quarterly Analyst/ Investors Conference will be held through a Live Webcast on Monday: 14/8/2023 at 2:00 pm local time.

عملاً بمتطلبات قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018 ، نحيطكم علماً بأن مؤتمر المحللين/المستثمرين الربع سنوي سوف يعقد في تمام الساعة 2:00 ظهراً وفق التوقيت المحلي لدولة الكويت في يوم الأثنين الموافق 2023/8/14 وسيكون عن طريق البث المباشر علي شبكة الانترنت (live webcast) ويمكن للأطراف المهتمة زيارة موقع الشركة-www.integrated-me.com صفحة الاخبار أو صفحة علاقات المستثمرين لمعرفة كيفية المشاركة بالمؤتمر.

Interested parties can visit our website www.integrated-me.com under news or Investors Relations page for instructions how to participate in the conference.

Yours sincerely,



الشركة المتكاملة القابضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P

Mahmoud Ahmed Abdelhamid
BOD secretary

وتفضلوا بقبول وافر الاحترام،،،

محمود احمد عبد الحميد
امين سر مجلس الإدارة

Company Name	اسم الشركة
INTEGRATED HOLDING COMPANY KSCP	الشركة المتكاملة القابضة (ش م ك ع)

Select from the list	2023-06-30	اختر من القائمة
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Board of Directors Meeting Date	2023-08-10	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات

التغير (%)	فترة السنة المتغير المقارنة	فترة السنة المتغير الحالية	البيان
Change (%)	Six Month Comparative Period	Six Month Current Per	Statement
	2022-06-30	2023-06-30	
(1.81)	1,992,836	1,956,820	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
(1.81)	7.88	7.73	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
(9.47)	20,915,181	18,934,210	الموجودات المتداولة Current Assets
2.94	94,383,331	97,157,582	إجمالي الموجودات Total Assets
(1.73)	15,698,868	15,970,593	المطلوبات المتداولة Current Liabilities
9.73	33,077,755	36,296,837	إجمالي المطلوبات Total Liabilities
(0.73)	61,305,576	60,860,745	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
23.33	12,373,787	15,260,474	إجمالي الإيرادات التشغيلية Total Operating Revenue
6.91	2,600,603	2,780,216	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
لا ينطبق Applicable	لا يوجد خسائر متراكمة NO Accumulated loos	لا يوجد خسائر متراكمة NO Accumulated loos	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital



التغيير (%) Change (%)	الربع الثاني المقارن Second quarter Comparative Period	الربع الثاني الحالي Second quarter Current Period	البيان Statement
	2022-06-30	2023-06-30	
73.41	576,024	998,918	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
73.33	2.28	3.95	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
39.96	5,498,035	7,694,906	إجمالي الإيرادات التشغيلية Total Operating Revenue
78.16	834,346	1,486,450	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب الزيادة/التخفيض في صافي الربح (الخسارة)
The increase in the Net Profit for quarter 2 is higher by KD 423 K, compared with the quarter 2 of the previous year is due to the increase in the total revenue.	الزيادة في صافي الربح للربع الثاني أعلى بـ 423 ألف دينار كويتي مقارنة بالربع الثاني من العام السابق يرجع إلى زيادة في إجمالي الإيرادات.

Total Revenue realized from dealing with related parties (value, KWD)	NIL	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ ذلك)
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Total Expenditures incurred from dealing with related parties (value, KWD)	NIL	لا يوجد بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ ذلك)
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الشركة المتكاملة القابضة ش.م.ك.ع
Integrated Holding Co. K.S.C.P

Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion	رأي غير متحفظ
2.	Qualified Opinion	رأي متحفظ
3.	Disclaimer of Opinion	عدم إبداء الرأي
4.	Adverse Opinion	رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

	نص رأي مراقب الحسابات كما ورد في التقرير
	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات


 الشركة المتكاملة القابضة ش.م.ك.ع.
 Integrated Holding Co. K.S.C.P.

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Corporate Actions		التوزيعات النقدية (الأسهم المؤسسية)	
النسبة	القيمة		
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات نقدية Cash Dividends
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أسهم منحة Bonus Share
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أخرى Other Dividend
لا ينطبق Not Applicable	Not applicable	لا ينطبق	عدم توزيع أرباح No Dividends
لا ينطبق Not Applicable	Not applicable	لا ينطبق	زيادة رأس المال Capital Increase
لا ينطبق Not Applicable	Not applicable	لا ينطبق	تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
 <p>الشركة المتكاملة القابضة ش.م.ك.ع. Integrated Holding Co. K.S.C.P.</p>		<p>رئيس مجلس الإدارة Chairman</p>	<p>محمد ناصر الفوزان Mohammad Naser AlFozan</p>



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INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF INTEGRATED HOLDING COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Integrated Holding Company K.S.C.P. ("the Parent Company") and its subsidiaries (collectively, the "Group") as at 30 June 2023, and the related interim condensed consolidated statement of profit or loss, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the six-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the six-month period ended 30 June 2023 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations during the six-month period ended 30 June 2023 that might have had material effect on the business of the Parent Company or on its financial position.

BADER A. AL-ABDULJADER
LICENCE NO. 207 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

10 August 2023
Kuwait

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
(UNAUDITED)

For the period ended 30 June 2023

	Notes	Three months ended 30 June		Six months ended 30 June	
		2023	2022	2023	2022
		KD	KD	KD	KD
Revenue from contracts with customers	3	7,694,906	5,498,035	15,260,474	12,373,787
Cost of sales and rendering of services		(5,254,324)	(4,616,316)	(10,232,660)	(9,356,605)
GROSS PROFIT		2,440,582	881,719	5,027,814	3,017,182
General and administrative expenses		(1,150,400)	(1,059,851)	(2,512,119)	(1,890,216)
OPERATING PROFIT		1,290,182	(178,132)	2,515,695	1,126,966
Finance costs		(347,062)	(145,196)	(607,258)	(301,361)
Other income	4	196,268	1,012,478	264,521	1,473,637
PROFIT BEFORE TAX		1,139,388	689,150	2,172,958	2,299,242
Contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS")		(10,254)	(6,697)	(19,556)	(22,991)
National Labour Support Tax ("NLST")		(29,758)	(17,723)	(70,838)	(60,237)
Income tax on overseas operations		(87,685)	(81,618)	(96,444)	(199,083)
Zakat		(12,773)	(7,088)	(29,300)	(24,095)
PROFIT FOR THE PERIOD		998,918	576,024	1,956,820	1,992,836
BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY (FILS)	5	3.95	2.28	7.73	7.88

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE
INCOME (UNAUDITED)

For the period ended 30 June 2023

	<i>Three months ended</i>		<i>Six months ended</i>	
	<i>30 June</i>		<i>30 June</i>	
	<i>2023</i>	<i>2022</i>	<i>2023</i>	<i>2022</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>
PROFIT FOR THE PERIOD	998,918	576,024	1,956,820	1,992,836
Other comprehensive income				
<i>Other comprehensive income that may be reclassified subsequently to profit or loss:</i>				
Exchange differences on translation of foreign operations	35,805	21,027	40,620	36,923
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,034,723	597,051	1,997,440	2,029,759

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL
POSITION (UNAUDITED)**
As at 30 June 2023

		30 June 2023 KD	(Audited) 31 December 2022 KD	30 June 2022 KD
ASSETS				
Non-current assets				
Property and equipment		76,571,377	70,171,488	71,887,317
Right-of-use assets		670,058	539,144	553,863
Intangible assets		711,615	711,568	827,661
Deferred tax asset		270,322	238,159	199,309
		<u>78,223,372</u>	<u>71,660,359</u>	<u>73,468,150</u>
Current assets				
Inventories		1,155,099	1,039,597	933,042
Trade and other receivables	6	13,858,381	12,766,583	14,440,510
Bank balances and cash	7	3,920,730	3,391,718	5,541,629
		<u>18,934,210</u>	<u>17,197,898</u>	<u>20,915,181</u>
TOTAL ASSETS		<u>97,157,582</u>	<u>88,858,257</u>	<u>94,383,331</u>
EQUITY AND LIABILITIES				
Equity				
Share capital	8	25,300,000	25,300,000	25,300,000
Statutory reserve		10,023,802	10,023,802	9,679,493
Foreign currency translation reserve		227,277	186,657	8,026
Retained earnings		25,309,666	27,147,846	26,318,057
Total equity		<u>60,860,745</u>	<u>62,658,305</u>	<u>61,305,576</u>
Liabilities				
Non-current liabilities				
Loans and borrowings	9	17,728,088	9,374,978	14,677,459
Employees' end of service benefits		2,031,980	2,040,700	2,084,449
Lease liabilities		566,176	603,198	616,979
		<u>20,326,244</u>	<u>12,018,876</u>	<u>17,378,887</u>
Current liabilities				
Trade and other payables	10	4,303,160	4,091,822	11,488,902
Loans and borrowings	9	11,572,215	10,036,557	4,162,023
Lease liabilities		95,218	52,697	47,943
		<u>15,970,593</u>	<u>14,181,076</u>	<u>15,698,868</u>
Total liabilities		<u>36,296,837</u>	<u>26,199,952</u>	<u>33,077,755</u>
TOTAL EQUITY AND LIABILITIES		<u>97,157,582</u>	<u>88,858,257</u>	<u>94,383,331</u>


Mohammad Naser Abdulaziz Al Fouzan
Chairman

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.