



KUWAIT : 15/5/2023

To: Boursa Kuwait Company

SUBJECT: Integrated Holding Company (K S C P)

Board of Directors Meeting results

With reference to the above subject, kindly not that the Board of Directors meeting of integrated holding co (k s c p) has met on Sunday 14/5/2023 at 1:30 pm and approved consolidated financial statements for the period ended 31/3/2023, as per the attached template.

Pursuant to the requirements of Boursa Kuwait, Resolution No (1) of 2018 Please note that the quarterly Analyst/ Investors Conference will be held through a Live Webcast on Monday: 15/5/2023 at 2:00 pm local time.

Interested parties can visit our website www.integrated-me.com under news or Investors Relations page for instructions how to participate in the conference.

Yours sincerely,

Mahmoud Ahmed Abdelhamid

BOD secretary



الشركة المتكاملة القابضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P

Integrated Holding Co. K.S.C.P

P.O.Box 750, Dasman 15458, Kuwait
Tel: +965 18 200 18 Fax: +965 2398 5884

Paid Up Capital: K.D 25,300,000 C.R. No: 108050
رأس المال المدفوع د.ك: ٢٥,٣٠٠,٠٠٠ سجل تجاري رقم ١٠٨٠٥٠
An ISO certified co. (9001:2015, 14001:2015, 45001: 2018)

الشركة المتكاملة القابضة ش.م.ك.ع.

ص.ب: ٧٥٠، دسمان، ١٥٤٥٨، الكويت
تلفون: ١٨ ٢٠٠ ١٨ فاكس: ٥٨٨٤ ٢٣٩٨ ٩٦٥ +

www.integrated-me.com

E-mail: info@integrated-me.com

Financial Results Form
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية
للشركات الكويتية (د.ك.)

Company Name	اسم الشركة
INTEGRATED HOLDING COMPANY KSCP	الشركة المتكاملة القابضة (ش م ك ع)

Select from the list	2023-03-31	اختر من القائمة
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Board of Directors Meeting Date	2023-05-14	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	فترة الثلاث اشهر المقارنة	فترة الثلاث اشهر الحالية	البيان
Change (%)	Three Month Comparative Period	Three Month Current Period	Statement
	2022-03-31	2023-03-31	
(32.4%)	1,416,812	957,902	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
(32.1%)	5.6	3.8	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
(15.2%)	21,860,142	18,533,450	الموجودات المتداولة Current Assets
(3.0%)	96,685,363	93,750,350	إجمالي الموجودات Total Assets
0.7%	16,091,340	16,198,700	المطلوبات المتداولة Current Liabilities
(9.9%)	33,446,838	30,129,328	إجمالي المطلوبات Total Liabilities
0.6%	63,238,525	63,621,022	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
10.0%	6,875,752	7,565,568	إجمالي الإيرادات التشغيلية Total Operating Revenue
(26.8%)	1,766,257	1,293,766	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
لا ينطبق Not Applicable	لا يوجد خسائر متراكمة NO Accumulated loos	لا يوجد خسائر متراكمة NO Accumulated loos	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital



البيان	الربع الأول الحالي	الربع الأول المقارن	التغير (%)
Statement	First Quarter Current Period	First Quarter Comparative Period	Change (%)
	2023-03-31	2022-03-31	
صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company	لا ينطبق Not Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable
ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share	لا ينطبق Not Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable
إجمالي الإيرادات التشغيلية Total Operating Revenue	لا ينطبق Not Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable
صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)	لا ينطبق Not Applicable	لا ينطبق Not Applicable	لا ينطبق Not Applicable

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

سبب ارتفاع/انخفاض صافي الربح (الخسارة)	Increase/Decrease in Net Profit (Loss) is due to
يعد سبب الانخفاض في صافي الربح بمبلغ 458,910 دينار كويتي للربع الأول من عام 2023 مقارنة بالربع الأول من عام 2022 بشكل رئيسي إلى زيادة مخصص الديون المشكوك في تحصيلها بموجب المعيار الدولي للتقارير المالية رقم 9 بمبلغ 549,985 دينار كويتي.	The decrease in the net profit by KD 458,910 for Q1 2023 compared to Q1 2022 is mainly due to the increase in the provision for doubtful debts under IFRS 9 for KD 549,985.

بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)	NIL	Total Revenue realized from dealing with related parties (value, KWD)
بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)	لا يوجد NIL	Total Expenditures incurred from dealing with related parties (value, KWD)



Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion	<input checked="" type="checkbox"/> رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/> رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/> عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/> رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

نص رأي مراقب الحسابات كما ورد في التقرير	----
شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي	----
الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات	----
الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات	----


 الشركة المتكاملة القابضة ش.م.ك.ع
 Integrated Holding Co. K.S.C.P

Corporate Actions		استحقاقات الأسهم (التجارات المؤسسية)	
النسبة	القيمة		
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات نقدية Cash Dividends
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أسهم منحة Bonus Share
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أخرى Other Dividend
لا ينطبق Not Applicable	Not applicable	لا ينطبق	عدم توزيع أرباح No Dividends
لا ينطبق Not Applicable	Not applicable	لا ينطبق	زيادة رأس المال Capital Increase
لا ينطبق Not Applicable	Not applicable	لا ينطبق	تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
 الشركة المتكاملة القابضة ش.م.ك.ع. Integrated Holding Co. K.S.C.P.		رئيس مجلس الإدارة Chairman	محمد ناصر الفوزان Mohammad Naser AlFozan

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF INTEGRATED HOLDING COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Integrated Holding Company K.S.C.P. ("the Parent Company") and its subsidiaries (collectively, the "Group") as at 31 March 2023, and the related interim condensed consolidated statement of profit or loss, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

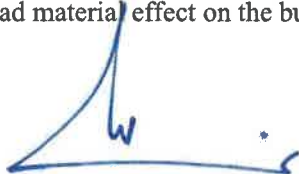
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the three-month period ended 31 March 2023 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations during the three-month period ended 31 March 2023 that might have had material effect on the business of the Parent Company or on its financial position.



BADER A. AL-ABDULJADER
LICENCE NO. 207 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

14 May 2023
Kuwait

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
(UNAUDITED)

For the period ended 31 March 2023

	<i>Notes</i>	<i>Three months ended 31 March</i>	
		2023 KD	2022 KD
Revenue from contracts with customers	3	7,565,568	6,875,752
Cost of sales and rendering of services		(4,978,336)	(4,740,289)
GROSS PROFIT		2,587,232	2,135,463
General and administrative expenses		(1,361,719)	(830,365)
OPERATING PROFIT		1,225,513	1,305,098
Finance costs		(260,196)	(156,165)
Other income	4	68,253	461,159
PROFIT BEFORE TAX		1,033,570	1,610,092
Contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS")		(9,302)	(16,294)
National Labour Support Tax ("NLST")		(41,080)	(42,514)
Income tax on overseas operations		(8,759)	(117,465)
Zakat		(16,527)	(17,007)
PROFIT FOR THE PERIOD		957,902	1,416,812
BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	5	3.8 Fils	5.6 Fils

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE
INCOME (UNAUDITED)

For the period ended 31 March 2023

	<i>Three months ended</i> <i>31 March</i>	
	2023	2022
	KD	KD
PROFIT FOR THE PERIOD	957,902	1,416,812
Other comprehensive income		
<i>Other comprehensive income that may be reclassified subsequently to profit or loss:</i>		
Exchange differences on translation of foreign operations	4,815	15,896
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	962,717	1,432,708

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL
POSITION (UNAUDITED)

As at 31 March 2023

		31 March 2023 KD	(Audited) 31 December 2022 KD	31 March 2022 KD
	Notes			
ASSETS				
Non-current assets				
Property and equipment		73,713,776	70,171,488	73,186,164
Right-of-use assets		527,330	539,144	565,060
Intangible assets		711,571	711,568	827,460
Deferred tax asset		264,223	238,159	246,537
		<u>75,216,900</u>	<u>71,660,359</u>	<u>74,825,221</u>
Current assets				
Inventories		1,052,327	1,039,597	931,728
Trade and other receivables	6	14,350,555	12,766,583	15,377,561
Bank balances and cash	7	3,130,568	3,391,718	5,550,853
		<u>18,533,450</u>	<u>17,197,898</u>	<u>21,860,142</u>
TOTAL ASSETS		<u>93,750,350</u>	<u>88,858,257</u>	<u>96,685,363</u>
EQUITY AND LIABILITIES				
Equity				
Share capital	8	25,300,000	25,300,000	25,300,000
Statutory reserve		10,023,802	10,023,802	9,679,493
Foreign currency translation reserve		191,472	186,657	(13,001)
Retained earnings		28,105,748	27,147,846	28,272,033
Total equity		<u>63,621,022</u>	<u>62,658,305</u>	<u>63,238,525</u>
Liabilities				
Non-current liabilities				
Loans and borrowings	9	11,263,870	9,374,978	14,677,459
Employees' end of service benefits		2,037,304	2,040,700	2,055,630
Lease liabilities		629,454	603,198	622,409
		<u>13,930,628</u>	<u>12,018,876</u>	<u>17,355,498</u>
Current liabilities				
Trade and other payables	10	4,297,391	4,091,822	12,074,775
Loans and borrowings	9	11,884,867	10,036,557	3,988,144
Lease liabilities		16,442	52,697	28,421
		<u>16,198,700</u>	<u>14,181,076</u>	<u>16,091,340</u>
Total liabilities		<u>30,129,328</u>	<u>26,199,952</u>	<u>33,446,838</u>
TOTAL EQUITY AND LIABILITIES		<u>93,750,350</u>	<u>88,858,257</u>	<u>96,685,363</u>


Mohammad Naser Abdulaziz Al Fouzan
Chairman

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.