



الكويت في: 2023/11/13

KUWAIT : 13/11/2023

To: Boursa Kuwait Company

السادة / شركة بورصة الكويت المحترمين،،،
تحية طيبة وبعد ،،،

**SUBJECT: Integrated Holding Company
Board of Directors Meeting (K S C P) results**

**الموضوع : نتائج اجتماع مجلس إدارة الشركة
المتكاملة القابضة (ش م ك ع)**

With reference to the above subject, kindly not that the Board of Directors meeting of integrated holding co (k s c p) has met on Monday 13/11/2023 at 1:30 pm and approved consolidated financial statements for the period ended 30/9/2023, as per the attached template.

بالإشارة الى الموضوع أعلاه ، نحيطكم علماً بأن مجلس إدارة الشركة المتكاملة القابضة (ش م ك ع) قد اجتمع في يوم الاثنين الموافق 2023/11/13 في تمام الساعة 1:30 ظهراً واعتمد البيانات المالية للفترة المالية المنتهية في 2023/9/30 حسب النموذج المرفق.

Pursuant to the requirements of Boursa Kuwait, Resolution No (1) of 2018 Please note that the quarterly Analyst/ Investors Conference will be held through a Live Webcast on Thursday: 16/11/2023 at 2:00 pm local time.

عملاً بمتطلبات قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018 ، نحيطكم علماً بأن مؤتمر المحللين/المستثمرين الربع سنوي سوف يعقد في تمام الساعة 2:00 ظهراً وفق التوقيت المحلي لدولة الكويت في يوم الخميس الموافق 2023/11/16 وسيكون عن طريق البث المباشر علي شبكة الانترنت (live webcast) ويمكن للأطراف المهتمة زيارة موقع الشركة www.integrated-me.com صفحة الاخبار أو صفحة علاقات المستثمرين لمعرفة كيفية المشاركة بالمؤتمر.

Interested parties can visit our website www.integrated-me.com under news or Investors Relations page for instructions how to participate in the conference.

وتفضلوا بقبول وافر الاحترام،،

Yours sincerely,



الشركة المتكاملة القابضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P

Mahmoud Ahmed Abdelhamid
BOD secretary

محمود أحمد عبد الحميد
امين سر مجلس الإدارة

Integrated Holding Co. K.S.C.P
P.O.Box 750, Dasman 15458, Kuwait
Tel: +965 18 200 18 Fax: +965 2398 5884

Paid Up Capital: K.D 25,300,000 C.R. No: 108050
رأس المال المدفوع د.ك.: ٢٥,٣٠٠,٠٠٠ سجل تجاري رقم ١٠٨٠٥٠
An ISO certified co. (9001:2015, 14001:2015, 45001: 2018)

الشركة المتكاملة القابضة ش.م.ك.ع.
ص.ب: ٧٥٠، دسمنان، ١٥٤٥٨، الكويت
تلفون: ١٨ ٢٠٠ ١٨ +٩٦٥ فاكس: ٥٨٨٤ ٢٣٩٨ +٩٦٥

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Company Name	اسم الشركة
INTEGRATED HOLDING COMPANY KSCP	الشركة المتكاملة القابضة (ش م ك ع)

Select from the list	2023-09-30	اختر من القائمة
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Board of Directors Meeting Date	2023-11-13	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	فترة التسعة أشهر المقارنة	فترة التسعة أشهر الحالية	البيان
Change (%)	Nine Month Comparat Period	Nine Month Current Period	Statement
	2022-09-30	2023-09-30	
%17.25	2,499,817	2,930,982	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
%16.85	9.91	11.58	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
% (6.58)	20,603,407	19,248,241	الموجودات المتداولة Current Assets
%9.20	92,759,324	101,290,198	إجمالي الموجودات Total Assets
%18.99	17,667,955	21,022,466	المطلوبات المتداولة Current Liabilities
%28.48	30,554,606	39,257,690	إجمالي المطلوبات Total Liabilities
% (0.28)	62,204,718	62,032,508	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
%23.54	18,592,296	22,968,898	إجمالي الإيرادات التشغيلية Total Operating Revenue
%150.18	1,492,603	3,734,251	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
Not applicable لا ينطبق	لا يوجد خسائر متراكمة NO Accumulated loos	لا يوجد خسائر متراكمة NO Accumulated loos	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital



التغيير (%)	الربع الثالث المقارن	الربع الثالث الحالي	البيان
Change (%)	Third quarter Comparative Period	Third quarter Current Period	Statement
	2022-09-30	2023-09-30	
%92.15	506,981	974,162	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
%89.66	2.03	3.85	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
%23.96	6,218,509	7,708,424	إجمالي الإيرادات التشغيلية Total Operating Revenue
%233.27	365,637	1,218,556	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The increase in net profit during the quarter compared to the corresponding quarter of the last year is due to the improvement in the operational performance.	يعود سبب الارتفاع في صافي الربح خلال الربع مقارنة بالربع المماثل من العام الماضي إلى تحسن الأداء التشغيلي.

Total Revenue realized from dealing with related parties (value, KWD)	NIL	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Total Expenditures incurred from dealing with related parties (value, KWD)	NIL	لا يوجد بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion	<input checked="" type="checkbox"/> رأي غير متحفظ .1
2.	Qualified Opinion	<input type="checkbox"/> رأي متحفظ .2
3.	Disclaimer of Opinion	<input type="checkbox"/> عدم إبداء الرأي .3
4.	Adverse Opinion	<input type="checkbox"/> رأي معاكس .4

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

	نص رأي مراقب الحسابات كما ورد في التقرير	----
	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي	----
	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات	----
	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات	----



الشركة المتكاملة القايضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات نقدية Cash Dividends
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أسهم منحة Bonus Share
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أخرى Other Dividend
لا ينطبق Not Applicable	Not applicable	لا ينطبق	عدم توزيع أرباح No Dividends
لا ينطبق Not Applicable	Not applicable	لا ينطبق	زيادة رأس المال Capital Increase
لا ينطبق Not Applicable	Not applicable	لا ينطبق	تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
 <p>الشركة المتكاملة القابضة ش.م.ك.ع Integrated Holding Co. K.S.C.P</p>		<p>رئيس مجلس الإدارة Chairman</p>	<p>محمد ناصر الفوزان Mohammad Naser AlFozan</p>

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF INTEGRATED HOLDING COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Integrated Holding Company K.S.C.P. ("the Parent Company") and its subsidiaries (collectively, the "Group") as at 30 September 2023, and the related interim condensed consolidated statement of profit or loss, interim condensed consolidated statement of comprehensive income for the three month and nine month periods then ended, and interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

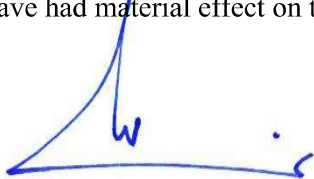
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the nine-month period ended 30 September 2023 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations during the nine-month period ended 30 September 2023 that might have had material effect on the business of the Parent Company or on its financial position.



BADER A. AL-ABDULJADER
LICENCE NO. 207 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

13 November 2023
Kuwait

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
(UNAUDITED)

For the period ended 30 September 2023

	Notes	<i>Three months ended</i>		<i>Nine months ended</i>	
		<i>30 September</i>		<i>30 September</i>	
		2023	2022	2023	2022
		KD	KD	KD	KD
Revenue from contracts with customers	3	7,708,424	6,218,509	22,968,898	18,592,296
Cost of sales and rendering of services		(5,376,174)	(5,200,562)	(15,608,834)	(14,557,167)
GROSS PROFIT		2,332,250	1,017,947	7,360,064	4,035,129
General and administrative expenses		(1,113,694)	(652,310)	(3,625,813)	(2,542,526)
OPERATING PROFIT		1,218,556	365,637	3,734,251	1,492,603
Finance costs		(382,996)	(179,846)	(990,254)	(481,207)
Other income	4	281,180	323,767	545,701	1,797,404
PROFIT BEFORE TAX		1,116,740	509,558	3,289,698	2,808,800
Contribution to Kuwait Foundation for the Advancement of Sciences (“KFAS”)		(10,947)	(5,097)	(30,503)	(28,088)
National Labour Support Tax (“NLST”)		(36,738)	(13,819)	(107,576)	(74,056)
(Allowance for) reversal of income tax expense from foreign operations		(78,418)	21,867	(174,862)	(177,216)
Zakat		(16,475)	(5,528)	(45,775)	(29,623)
PROFIT FOR THE PERIOD		974,162	506,981	2,930,982	2,499,817
BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	5	3.85 Fils	2.03 Fils	11.58 Fils	9.91 Fils

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 30 September 2023

	<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>30 September</i>		<i>30 September</i>	
	2023	2022	2023	2022
	KD	KD	KD	KD
PROFIT FOR THE PERIOD	974,162	506,981	2,930,982	2,499,817
Other comprehensive income				
<i>Other comprehensive income that may be reclassified subsequently to profit or loss:</i>				
Exchange differences on translation of foreign operations	197,600	392,161	238,221	429,084
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,171,762	899,142	3,169,203	2,928,901

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 September 2023

		30 September 2023 KD	(Audited) 31 December 2022 KD	30 September 2022 KD
ASSETS				
Non-current assets				
Property and equipment		80,415,764	70,171,488	70,478,508
Right-of-use assets		652,691	539,144	561,726
Intangible assets		711,784	711,568	827,866
Deferred tax asset		261,718	238,159	287,817
		<u>82,041,957</u>	<u>71,660,359</u>	<u>72,155,917</u>
Current assets				
Inventories		1,100,379	1,039,597	947,162
Trade and other receivables	6	14,587,437	12,766,583	14,641,786
Bank balances and cash	7	3,560,425	3,391,718	5,014,459
		<u>19,248,241</u>	<u>17,197,898</u>	<u>20,603,407</u>
TOTAL ASSETS		<u><u>101,290,198</u></u>	<u><u>88,858,257</u></u>	<u><u>92,759,324</u></u>
EQUITY AND LIABILITIES				
Equity				
Share capital	8	25,300,000	25,300,000	25,300,000
Statutory reserve		10,023,802	10,023,802	9,679,493
Foreign currency translation reserve		424,878	186,657	400,187
Retained earnings		26,283,828	27,147,846	26,825,038
Total equity		<u>62,032,508</u>	<u>62,658,305</u>	<u>62,204,718</u>
Liabilities				
Non-current liabilities				
Loans and borrowings	9	15,605,202	9,374,978	10,120,909
Employees' end of service benefits		2,050,122	2,040,700	2,134,790
Lease liabilities		579,900	603,198	630,952
		<u>18,235,224</u>	<u>12,018,876</u>	<u>12,886,651</u>
Current liabilities				
Trade and other payables	10	4,952,608	4,091,822	7,586,296
Loans and borrowings	9	16,001,615	10,036,557	10,039,005
Lease liabilities		68,243	52,697	42,654
		<u>21,022,466</u>	<u>14,181,076</u>	<u>17,667,955</u>
Total liabilities		<u>39,257,690</u>	<u>26,199,952</u>	<u>30,554,606</u>
TOTAL EQUITY AND LIABILITIES		<u><u>101,290,198</u></u>	<u><u>88,858,257</u></u>	<u><u>92,759,324</u></u>


Mohammad Naser Abdulaziz Al Fouzan
 Chairman

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.