



KUWAIT : 10/8/2022

Mr.Mohammad Saud Al-Osaimi
Chief Executive Officer-Boursa Kuwait
Dear Sirs,

SUBJECT: Integrated Holding Company (K S C P)

Board of Directors Meeting results

With reference to the above subject, kindly note that the Board of Directors of integrated holding co (k s c p) has met on Tuesday 9/8/2022 at 1:00 pm and approved consolidated financial statements for the six months ended 30/6/2022, as per the attached template.

Pursuant to the requirements of Boursa Kuwait, Resolution No (1) of 2018 Please note that the quarterly Analyst / Investors Conference will be held through a Live Webcast on Thursday : 11/8/2022 at 2:00 pm local time.

Interested parties can visit our website www.integrated-me.com under news or Investors Relations page for instructions how to participate in the conference.

Yours sincerely,

Integrated Holding Co (kscp)



الشركة المتكاملة القابضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P

Integrated Holding Co. K.S.C.P
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Paid Up Capital: K.D 25,300,000 C.R. No: 108050
رأس المال المدفوع د.ك: ٢٥,٣٠٠,٠٠٠ سجل تجاري رقم ١٠٨٠٥٠
An ISO certified co. (9001:2015, 14001:2015, 45001: 2018)

الشركة المتكاملة القابضة ش.م.ك.ع.
ص.ب: ٧٥٠، دسمنان، ١٥٤٥٨، الكويت
تلفون: ١٨ ٢٠٠ ١٨ +٩٦٥ فاكس: ٥٨٨٤ ٣٣٩٨ +٩٦٥

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Company Name	اسم الشركة
INTEGRATED HOLDING COMPANY KSCP	الشركة المتكاملة القابضة (ش م ك ع)

Select from the list	2022-06-30	اختر من القائمة
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Board of Directors Meeting Date	2022-08-09	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات

التغيير (%)	فترة الستة أشهر المقارنة	فترة الستة أشهر الحالية	البيان
Change (%)	Six Month Comparativ Period	Six Month Current Per	Statement
	2021-06-30	2022-06-30	
477%	345,165	1,992,836	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
477%	1.364	7.877	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
21%	17,287,011	20,915,181	الموجودات المتداولة Current Assets
(3.8%)	98,127,271	94,383,331	إجمالي الموجودات Total Assets
118%	7,200,873	15,698,868	المطلوبات المتداولة Current Liabilities
(12%)	37,642,982	33,077,755	إجمالي المطلوبات Total Liabilities
1.4%	60,484,289	61,305,576	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
13%	10,944,917	12,373,787	إجمالي الإيرادات التشغيلية Total Operating Revenue
281%	682,207	2,600,603	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
لا ينطبق Not Applicable	لا يوجد خسائر متراكمة NO Accumulated loos	لا يوجد خسائر متراكمة NO Accumulated loos	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الثاني المأارن	الربع الثاني الحالي	البيان
Change (%)	Second quarter Comparative Period	Second quarter Current Period	Statement
	2021-06-30	2022-06-30	
163%	218,943	576,024	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
163%	0.865	2.227	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
(2.3%)	5,629,723	5,498,035	إجمالي الإيرادات التشغيلية Total Operating Revenue
119%	380,531	834,346	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The increase in net profit during the quarter compared to last year is mainly due to the gain from sale of equipment and foreign exchange gain.	يعود سبب ارتفاع صافي الربح خلال الربع مقارنة بالعام الماضي بشكل رئيسي إلى مكاسب بيع المعدات ومكاسب صرف العملات الأجنبية.

Total Revenue realized from dealing with related parties (value, KWD)	NIL	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Total Expenditures incurred from dealing with related parties (value, KWD)	NIL	لا يوجد بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Auditor Opinion			رأي مراقب الحسابات
1.	Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

	نص رأي مراقب الحسابات كما ورد في التقرير	----
	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي	----
	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات	----
	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات	----



الشركة المتكاملة القابضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P

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Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
Not applicable	Not applicable	لا ينطبق	توزيعات نقدية Cash Dividends
Not applicable	Not applicable	لا ينطبق	توزيعات أسهم منحة Bonus Share
Not applicable	Not applicable	لا ينطبق	توزيعات أخرى Other Dividend
Not applicable	Not applicable	لا ينطبق	عدم توزيع أرباح No Dividends
Not applicable	Not applicable	لا ينطبق	زيادة رأس المال Capital Increase
Not applicable	Not applicable	لا ينطبق	تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
 <p>الشركة المتكاملة القابضة لـ: ك.س.ج.ع Integrated Holding Co. K.S.C.P.</p>		<p>رئيس مجلس الإدارة Chairman</p>	<p>محمد ناصر الفوزان Mohammad Naser AlFozan</p>



INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF INTEGRATED HOLDING COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Integrated Holding Company K.S.C.P. ("the Parent Company") and its subsidiaries (collectively, the "Group") as at 30 June 2022, and the related interim condensed consolidated statement of profit or loss and interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three-month and six-month periods then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the six-month period ended 30 June 2022 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations during the six-month period ended 30 June 2022 that might have had material effect on the business of the Parent Company or on its financial position.



BADER A. AL-ABDULJADER
LICENCE NO. 207 A

EY
AL AIBAN, AL OSAIMI & PARTNERS

10 August 2022
Kuwait

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
(UNAUDITED)

For the period ended 30 June 2022

	Notes	Three months ended 30 June		Six months ended 30 June	
		2022	2021	2022	2021
		KD	KD	KD	KD
Revenue from contracts with customers	3	5,498,035	5,629,723	12,373,787	10,944,917
Cost of sales and rendering of services		(4,616,316)	(4,495,549)	(9,356,605)	(8,937,784)
GROSS PROFIT		881,719	1,134,174	3,017,182	2,007,133
General and administrative expenses		(1,059,851)	(686,430)	(1,890,216)	(1,529,537)
OPERATING (LOSS) PROFIT		(178,132)	447,744	1,126,966	477,596
Finance costs		(145,196)	(149,631)	(301,361)	(308,698)
Other income (expenses)	4	1,012,478	(67,213)	1,473,637	204,611
PROFIT BEFORE TAX		689,150	230,900	2,299,242	373,509
Contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS")		(6,697)	(2,479)	(22,991)	(4,701)
National Labour Support Tax ("NLST")		(17,723)	(6,769)	(60,237)	(16,887)
Income tax expense from foreign operations		(81,618)	-	(199,083)	-
Zakat		(7,088)	(2,709)	(24,095)	(6,756)
NET PROFIT FOR THE PERIOD		576,024	218,943	1,992,836	345,165
BASIC AND DILUTED EARNING PER SHARE ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE PARENT COMPANY (Fils)	5	2.28	0.87	7.88	1.36

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE
INCOME (UNAUDITED)

For the period ended 30 June 2022

	<i>Three months ended</i>		<i>Six months ended</i>	
	<i>30 June</i>		<i>30 June</i>	
	2022	2021	2022	2021
	KD	KD	KD	KD
NET PROFIT FOR THE PERIOD	576,024	218,943	1,992,836	345,165
Other comprehensive income (loss)				
<i>Other comprehensive income (loss) that may be reclassified subsequently to profit or loss:</i>				
Exchange differences on translation of foreign operations	21,027	(6,359)	36,923	(24,838)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	597,051	212,584	2,029,759	320,327

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2022

		30 June 2022 KD	(Audited) 31 December 2021 KD	30 June 2021 KD
ASSETS				
Non-current assets				
Property and equipment		71,887,317	75,297,138	79,208,985
Right-of-use assets		553,863	579,290	610,612
Intangible assets		827,661	827,371	827,283
Deferred tax asset		199,309	208,754	193,380
		<u>73,468,150</u>	<u>76,912,553</u>	<u>80,840,260</u>
Current assets				
Inventories		933,042	929,316	904,299
Trade and other receivables	6	14,440,510	12,403,177	12,166,142
Bank balances and cash		5,541,629	6,546,222	4,216,570
		<u>20,915,181</u>	<u>19,878,715</u>	<u>17,287,011</u>
TOTAL ASSETS		<u><u>94,383,331</u></u>	<u><u>96,791,268</u></u>	<u><u>98,127,271</u></u>
EQUITY AND LIABILITIES				
Equity				
Share capital	7	25,300,000	25,300,000	25,300,000
Statutory reserve		9,679,493	9,679,493	9,494,240
Foreign currency translation reserve		8,026	(28,897)	(33,623)
Retained earnings		26,318,057	26,855,221	25,723,672
Total equity		<u>61,305,576</u>	<u>61,805,817</u>	<u>60,484,289</u>
Liabilities				
Non-current liabilities				
Loans and borrowings	8	14,677,459	15,652,011	20,151,848
Employees' end of service benefits		2,084,449	2,025,689	1,951,193
Trade and other payables	9	-	-	7,687,089
Lease liabilities		616,979	632,801	651,979
		<u>17,378,887</u>	<u>18,310,501</u>	<u>30,442,109</u>
Current liabilities				
Trade and other payables	9	11,488,902	12,358,635	5,507,113
Loans and borrowings	8	4,162,023	4,298,163	1,644,976
Lease liabilities		47,943	18,152	48,784
		<u>15,698,868</u>	<u>16,674,950</u>	<u>7,200,873</u>
Total liabilities		<u>33,077,755</u>	<u>34,985,451</u>	<u>37,642,982</u>
TOTAL EQUITY AND LIABILITIES		<u><u>94,383,331</u></u>	<u><u>96,791,268</u></u>	<u><u>98,127,271</u></u>


Mohammad Naser Abdulaziz Al Fouzan
 Chairman

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.