



KUWAIT : 14/11/2022

Mr.Mohammad Saud Al-Osaimi

Chief Executive Officer-Boursa Kuwait

Dear Sirs,

SUBJECT: Integrated Holding Company (K S C P)

Board of Directors Meeting results

With reference to the above subject, kindly note that the Board of Directors of integrated holding co (k s c p) has met on Monday 14/11/2022 at 1:00 pm and approved consolidated financial statements for the nine months ended 30/9/2022, as per the attached template.

Pursuant to the requirements of Boursa Kuwait, Resolution No (1) of 2018 Please note that the quarterly Analyst / Investors Conference will be held through a Live Webcast on Thursday : 17/11/2022 at 2:00 pm local time.

Interested parties can visit our website www.integrated-me.com under news or Investors Relations page for instructions how to participate in the conference.

Yours sincerely,

Integrated Holding Co (kscp)



الشركة المتكاملة القابضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P.

Financial Results Form
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية
الشركات الكويتية (د.ك.)

Company Name	اسم الشركة
INTEGRATED HOLDING COMPANY KSCP	الشركة المتكاملة القابضة (ش م ك ع)

Select from the list	2022-09-30	اختر من القائمة
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Board of Directors Meeting Date	2022-11-14	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغير (%)	فترة التسعة أشهر المقارنة	فترة التسعة أشهر الحالية	البيان
Change (%)	Nine Month Comparat Period	Nine Month Current Period	Statement
	2021-09-30	2022-09-30	
841.8	265,432	2,499,817	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
820.4	1.05	9.91	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
15.6	17,818,510	20,603,407	الموجودات المتداولة Current Assets
(4.3)	96,880,160	92,759,324	إجمالي الموجودات Total Assets
37.8	12,817,068	17,667,955	المطلوبات المتداولة Current Liabilities
(16.2)	36,473,476	30,554,606	إجمالي المطلوبات Total Liabilities
2.98	60,406,684	62,204,718	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
19.1	15,610,627	18,592,296	إجمالي الإيرادات التشغيلية Total Operating Revenue
457.6	267,687	1,492,603	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
لا ينطبق Not Applicable	لا يوجد خسائر متراكمة NO Accumulated loos	لا يوجد خسائر متراكمة NO Accumulated loos	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital



البيان	الربح الثالث الحالي	الربح الثالث المقارن	التغيير (%)
Statement	Third quarter Current Period	Third quarter Comparative Period	Change (%)
	2022-09-30	2021-09-30	
صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company	506,981	(79,734)	735.8
ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share	2.03	(0.32)	734.4
إجمالي الإيرادات التشغيلية Total Operating Revenue	6,218,509	4,665,710	33.3
صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)	365,637	(209,909)	274.2

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

سبب ارتفاع/انخفاض صافي الربح (الخسارة)	Increase/Decrease in Net Profit (Loss) is due to
يعود سبب الارتفاع في صافي الربح خلال الربع الثالث مقارنة بالعام الماضي بشكل رئيسي إلى تحسن الأداء التشغيلي.	The increase in net profit during the quarter compared to last year is mainly due to the improvement in the operational performance.

بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ ذلك)	NIL	Total Revenue realized from dealing with related parties (value, KWD)
بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ ذلك)	لا يوجد	Total Expenditures incurred from dealing with related parties (value, KWD)

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Auditor Opinion		رأي مراقب الحسابات	
1.	Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

		نص رأي مراقب الحسابات كما ورد في التقرير
		شرح تفصيلي بالحوالة التي استندت مراقب الحسابات لإبداء الرأي
		الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
		الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات


 الشركة المتكاملة القابضة ش.م.ك.ع.
 Integrated Holding Co. K.S.C.P.

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Corporate Actions		استحقاقات الأسهم (الاجراءات المؤسسية)	
النسبة	القيمة		
Not applicable	Not applicable	لا ينطبق	توزيعات نقدية Cash Dividends
Not applicable	Not applicable	لا ينطبق	توزيعات أسهم منحة Bonus Share
Not applicable	Not applicable	لا ينطبق	توزيعات أخرى Other Dividend
Not applicable	Not applicable	لا ينطبق	عدم توزيع أرباح No Dividends
Not applicable	Not applicable	لا ينطبق	زيادة رأس المال Capital Increase
Not applicable	Not applicable	لا ينطبق	تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
 الشركة المتكاملة القابضة ش.م.ك.ع. Integrated Holding Co. K.S.C.P.		رئيس مجلس الإدارة Chairman	محمد ناصر الفوزان Mohammad Naser AlFozan

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INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF INTEGRATED HOLDING COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Integrated Holding Company K.S.C.P. ("the Parent Company") and its subsidiaries (collectively, the "Group") as at 30 September 2022, and the related interim condensed consolidated statement of profit or loss and interim condensed consolidated statement of comprehensive income for the three-month and nine-month periods then ended, and the related interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

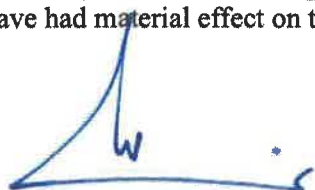
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the nine-month period ended 30 September 2022 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations during the nine-month period ended 30 September 2022 that might have had material effect on the business of the Parent Company or on its financial position.



BADER A. AL-ABDULJADER
LICENCE NO. 207 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
(UNAUDITED)

For the period ended 30 September 2022

	Notes	Three months ended 30 September		Nine months ended 30 September	
		2022	2021	2022	2021
		KD	KD	KD	KD
Revenue from contracts with customers	3	6,218,509	4,665,710	18,592,296	15,610,627
Cost of sales and rendering of services		(5,200,562)	(4,234,040)	(14,557,167)	(13,171,824)
GROSS PROFIT		1,017,947	431,670	4,035,129	2,438,803
General and administrative expenses		(652,310)	(641,579)	(2,542,526)	(2,171,116)
OPERATING PROFIT (LOSS)		365,637	(209,909)	1,492,603	267,687
Finance costs		(179,846)	(195,880)	(481,207)	(504,578)
Other income	4	323,767	327,407	1,797,404	532,019
PROFIT BEFORE TAX		509,558	(78,382)	2,808,800	295,128
Contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS")		(5,097)	(2,536)	(28,088)	(7,237)
National Labour Support Tax ("NLST")		(13,819)	1,688	(74,056)	(15,199)
Reversal of (allowance for) income tax expense from foreign operations		21,867	-	(177,216)	-
Zakat		(5,528)	(504)	(29,623)	(7,260)
PROFIT (LOSS) FOR THE PERIOD		506,981	(79,734)	2,499,817	265,432
BASIC AND DILUTED EARNINGS (LOSS) PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	5	2.03 Fils	(0.32) Fils	9.91 Fils	1.05 Fils

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE
INCOME (UNAUDITED)

For the period ended 30 September 2022

	<i>Three months ended</i> <i>30 September</i>		<i>Nine months ended</i> <i>30 September</i>	
	2022	2021	2022	2021
	KD	KD	KD	KD
PROFIT (LOSS) FOR THE PERIOD	506,981	(79,734)	2,499,817	265,432
Other comprehensive income (loss)				
<i>Other comprehensive income (loss) that may be reclassified subsequently to profit or loss:</i>				
Exchange differences on translation of foreign operations	392,161	2,128	429,084	(22,710)
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	899,142	(77,606)	2,928,901	242,722

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.

Integrated Holding Company K.S.C.P. and its Subsidiaries
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL
POSITION (UNAUDITED)
As at 30 September 2022

		30 September 2022 KD	(Audited) 31 December 2021 KD	30 September 2021 KD
	Notes			
ASSETS				
Non-current assets				
Property and equipment		70,478,508	75,297,138	77,444,083
Right-of-use assets		561,726	579,290	596,589
Intangible assets		827,866	827,371	827,313
Deferred tax asset		287,817	208,754	193,665
		<u>72,155,917</u>	<u>76,912,553</u>	<u>79,061,650</u>
Current assets				
Inventories		947,162	929,316	904,335
Trade and other receivables	6	14,641,786	12,403,177	11,413,594
Bank balances and cash		5,014,459	6,546,222	5,500,581
		<u>20,603,407</u>	<u>19,878,715</u>	<u>17,818,510</u>
TOTAL ASSETS		<u>92,759,324</u>	<u>96,791,268</u>	<u>96,880,160</u>
EQUITY AND LIABILITIES				
Equity				
Share capital	7	25,300,000	25,300,000	25,300,000
Statutory reserve		9,679,493	9,679,493	9,494,240
Foreign currency translation reserve		400,187	(28,897)	(31,495)
Retained earnings		26,825,038	26,855,221	25,643,939
Total equity		<u>62,204,718</u>	<u>61,805,817</u>	<u>60,406,684</u>
Liabilities				
Non-current liabilities				
Loans and borrowings	8	10,120,909	15,652,011	17,510,682
Employees' end of service benefits		2,134,790	2,025,689	1,974,764
Trade and other payables	9	-	-	3,528,930
Lease liabilities		630,952	632,801	642,032
		<u>12,886,651</u>	<u>18,310,501</u>	<u>23,656,408</u>
Current liabilities				
Trade and other payables	9	7,586,296	12,358,635	9,309,943
Loans and borrowings	8	10,039,005	4,298,163	3,457,794
Lease liabilities		42,654	18,152	49,331
		<u>17,667,955</u>	<u>16,674,950</u>	<u>12,817,068</u>
Total liabilities		<u>30,554,606</u>	<u>34,985,451</u>	<u>36,473,476</u>
TOTAL EQUITY AND LIABILITIES		<u>92,759,324</u>	<u>96,791,268</u>	<u>96,880,160</u>


Mohammad Naser Abdulaziz Al Fouzan
Chairman

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.